LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7540 NOTE PREPARED: Jan 13, 2003

BILL NUMBER: SB 394 BILL AMENDED:

SUBJECT: Purple Heart License Plate and Parking Meter Fee.

FIRST AUTHOR: Sen. Sipes BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

 $\overline{\underline{X}}$ DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill authorizes parking in a metered parking space by an owner of a motor vehicle with Purple Heart license plates without a fee for parking or a penalty for overtime parking.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues: The specific impact is indeterminable and will depend upon the number of drivers with Purple Heart license plates who park in a metered parking space on state-owned property.

Background Information: In CY 2001, there were 7,594 Purple Heart license plates issued.

Explanation of Local Expenditures:

Explanation of Local Revenues: The specific impact is indeterminable and will depend upon the number of drivers with Purple Heart license plates who park in a metered parking space.

State Agencies Affected: Those with parking meters.

Local Agencies Affected: Cities, towns, and counties.

<u>Information Sources:</u> Bureau of Motor Vehicles license plate data.

Fiscal Analyst: James Sperlik, 317-232-9866.

SB 394+ 1

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